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**mba - i semester paper code: mbac 1002** - 5. managerial economics analyses the problems of the firms in the perspective of the economy as a whole ( macro in nature) 6. it helps to find optimal solution to the business problems (problem solving) managerial economics and other disciplines managerial economics has its relationship with other disciplines

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**unit - 1 managerial economics: an introduction** - 4 applied/business economics: managerial economics is an application of economics into business practices and decision-making process; therefore, it is an applied economics/business economics. the concepts of economic theory that are widely used in managerial economics are the

**this text was adapted by the saylor foundation under a ...** - business, nonprofit organization, or administrative unit. the second definition establishes that economics is at the core of what managers of these organizations do. this book presents economic concepts and principles from the perspective of managerial economics, which is a subfield of economics that places special emphasis on the choice ...

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national open university of nigeria course code: eco 332 ... - 3.3 scope of managerial economics managerial economics comprises both micro- and macro-economic theories. generally, the scope of managerial economics extends to those economic concepts, theories, and tools of analysis used in analysing the business environment, and to find solutions to practical business problems.

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